

Preparing for an Automobile Accident

SUBMITTED BY: Brian Page

SUBJECT(S): Personal Finance

GRADE LEVEL(S): 9, 10, 11, 12

≡ NBEA STANDARD(S):

- Personal Finance, I. Personal Decision Making

≡ RELATED ARTICLES:

- [“New Car? The Costs Start Here”](#)
- [“Driver Alert: Car Insurance Will Cost You”](#)

JUMP\$TART NATIONAL STANDARD: Risk Management and Insurance, Standards 1 and 2CEE

NATIONAL STANDARD: Protecting and Insuring, Standard 2, 4,-7CONTENT STATEMENT:

Students will experience the financial implications of an automobile accident, and prepare what is necessary to have on hand in the event of an automobile accident.

ESTIMATED TIME: 50 minutes

MATERIALS NEEDED: [AutoAccidentPowerPoint](#) (Included); [Example Automobile Insurance Quotes and Preparation](#) (Included); [Reflection Guide](#) (Included); [NAIC Definitions](#) (Included); Projector and computer with Internet access.

KEY VOCABULARY/TERMS: Comprehensive, Collision, Bodily Injury Liability, Medical Payments or Personal Injury Protection, Property Damage Liability, Uninsured Motorist, Underinsured

Motorist, Uninsured Motorist Property Damage, Underinsured Motorist Property Damage, Rental, Towing

WHY THIS MATTERS TO YOU NOW: The risks for being in an automobile accident are greatest for teenagers.

1. Students select automobile insurance from the Automobile Insurance and Preparation Guide.
2. Show students [this short video clip](#) made by the United States Department of Transportation of an accident created by texting and driving.
3. Explain to students that they are going to learn about what the financial implications would be in the event of an accident (assuming everyone is unharmed), and what they should have on hand in the event of an accident.
4. Distribute or project the one page of automobile insurance definitions created by the NAIC.
5. Project to students the Auto Accident PowerPoint, reviewing what to do in the event of an accident.
 1. Be sure students have been exposed to the [WreckCheck](#)
6. Students complete the Reflection Guide, reflecting on what they would do and what the financial implications would be following a car accident that they walked away from unharmed. They can use the one page automobile insurance definitions as a resource.
7. Students discuss whether they made the correct decision initially. If not, what should have they selected and why?

OPTIONAL: Share with students the articles [Driver Alert: Car Insurance Will Cost You](#) and [New Car: The Costs Starts Here](#).